



Meerut Institute of Engineering & Technology (MIET) selects Orb Energy four times in a row to install a cumulative 728 kilowatt rooftop solar system

The four-phased installation has reduced the cost of power from INR 8 per unit to estimated INR 2.11 per unit. This saves MIET approximately INR 70,90,000 per annum.

Tuesday, 10th April 2018: Orb Energy (“Orb”) today announced that it has successfully installed and commissioned the fourth installation of a cumulative 728 kilowatt rooftop solar system at the Meerut Institute of Engineering and Technology (MIET) in Uttar Pradesh. Orb had previously commissioned a 100 kilowatt rooftop system in 2016 and followed it with two installations of 175 kilowatt each in 2017, prior to most recently executing a final installation of 278 kilowatt.

“We are extremely pleased that MIET has benefited from owning their rooftop solar system and have realized significant reduction in their electricity costs” said Damian Miller, Orb’s Chief Executive Officer. “MIET’s decision to work with Orb for the fourth time is a great testimony to the quality of our installations and after-sales service”.

In India, rooftop solar systems offer commercial and industrial customers a three- to four-year payback without any subsidy – an unheard-of return on investment on an unsubsidized solar power system. But many cash-constrained SMEs in India cannot afford the up-front costs of solar without credit. Orb offers collateral-free loan facility to SMEs that matches their payback period, after which all their power is effectively free.

“We now save approximately INR 5,90,000 per month, and are very happy with the service from Orb’s team. This gave us confidence to continue working with them” said Er. Vishnu Saran, Chairman, Meerut Institute of Engineering & Technology (MIET).

Orb sells, installs and services solar energy systems for both residential and commercial customers. Orb is also vertically integrated, and manufactures its own range of solar PV modules from its state-of-the-art manufacturing facility in Bangalore.

About Orb Energy

Orb Energy was founded in 2006, and since inception has sold more than 160,000 solar systems in India, with cumulative installations of more than 40MW of rooftop solar systems. Orb is head-quartered in Bangalore, where it has two factories: one producing solar photovoltaic panels and one producing solar water heating systems. Orb employs approximately 300 people in India. Orb started Africa operations in Kenya in 2014, where it seeks to replicate its India model. To learn more about Orb Energy’s products call +1-800-3010-1650 within India and +91 99005 20505 from abroad and visit us at www.orbenergy.com.

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