



Janatha Fish Meal & Oil Products selects Orb Energy for the third time in a row to install a cumulative 1 megawatt rooftop solar system

Orb's collateral-free solar loan accelerated Janatha's solar adoption and the projected savings for them will be approximately more than INR 1 crore per annum.

BANGALORE, INDIA – 26 June 2018: Orb Energy (“Orb”) today announced that it has been selected for the third installation of a cumulative 1 megawatt (MW) rooftop solar system at Janatha Fish Meal & Oil Products in Udupi, Karnataka. Orb had previously commissioned a 100 KW rooftop system in 2015 and followed it with an installation of 400 KW in 2016, prior to the most recently awarded 500 KW installation.

"We are extremely pleased that Janatha has benefited from owning their rooftop solar system using Orb's collateral-free solar loan facility. They have realized significant reduction in their electricity costs and this fulfills 50% of their total power needs. Their decision to work with Orb for a third successive time is a testimony to the quality of our installations and after-sales service." said Damian Miller, Orb's Chief Executive Officer.

Rooftop solar provides commercial and industrial customers a three- to four-year payback without any subsidy - an unheard-of return on investment on an unsubsidized solar power system. Despite this, many SMEs in India can only afford rooftop solar with finance. To tackle this, Orb offers a collateral-free solar loan to SMEs that matches their payback period, after which all their power is effectively free.

"Power generated from our rooftop solar system costs just a third of grid power, and has also reduced our spending on diesel backup. The cost effectiveness of the system has ensured that the projected savings will be approximately INR 8,40,000 every month. The service from Orb's team has been exceptional" said Rakshith Kunder, Partner, Janatha Fish Meal & Oil Products.

Orb sells, finances, installs and services solar energy systems across India. Orb is also vertically integrated and manufactures its own range of solar PV modules from its state-of-the-art manufacturing facility in Bangalore.

About Orb Energy

Orb Energy was founded in 2006, and since inception has sold more than 160,000 solar systems in India, with cumulative installations of more than 40MW of rooftop solar systems. Orb is head-quartered in Bangalore, where it has two factories: one producing solar photovoltaic panels and one producing solar water heating systems. Orb employs approximately 300 people in India. To learn more about Orb Energy's products call 1-800-3010-1650 within India and +91 99005 20505 from abroad and visit us at www.orbenergy.com.