



Bisleri's Mineral Water Manufacturing Unit - Operated by Sri Manjunath Foods and Packagings – Now Powered by Orb Energy's 200 Kilowatt Rooftop Solar System

Orb's collateral-free solar loan accelerated Manjunath Food's solar adoption helping them save approximately INR 20 lakhs per annum.

BANGALORE, INDIA – 20 November 2018: Orb Energy ("Orb") today announced that it has successfully installed and commissioned a 200 kilowatt rooftop solar system at Sri Manjunath Foods and Packagings Pvt. Ltd. in Mangalore, Karnataka. This installation will help Manjunath Foods generate over 3 lakh units of electricity every year harnessing solar energy to power its Bisleri mineral water manufacturing unit.

"We are extremely pleased that Manjunath Foods has selected Orb to design, supply, and install their 200 kilowatt rooftop solar system. We are also pleased they opted to use Orb's collateral-free solar loan facility, and are proud to be associated with them and Bisleri. Using clean solar energy to generate clean, healthy water feels very natural, and right." said Damian Miller, Orb's Chief Executive Officer.

Rooftop solar provides commercial and industrial customers a three- to four-year payback without any subsidy - an unheard-of return on investment on an unsubsidized solar power system. Despite this, many SMEs in India can only afford rooftop solar with finance. To tackle this, Orb offers a collateral-free solar loan to SMEs that matches their payback period, after which all their power is effectively free.

"As a manufacturing partner for Bisleri, we embrace Bisleri's mission – to have world class quality, at the lowest production and distribution costs. Orb has helped us significantly bring down our production costs, with the power generated from our rooftop solar system costing us just one third of grid power. The cost effectiveness of the system has ensured that the projected savings will be approximately INR 20 lakhs per year, which helps us stay competitive in our market." said Chetan Shetty, Director, Sri Manjunath Foods and Packagings Pvt. Ltd.

Orb is a vertically integrated provider of rooftop solar solutions, that manufactures its own range of solar panels and provides in-house finance for SMEs – a totally unique value proposition for commercial and industrial customers in India.

About Orb Energy

Orb Energy was founded in 2006, and since inception has sold more than 160,000 solar systems in India, with cumulative installations of more than 40MW of rooftop solar systems. Orb is head-quartered in Bangalore, where it has two factories: one producing solar photovoltaic panels and one producing solar water heating systems. Orb employs approximately 300 people in India. To learn more about Orb

Energy's products call 1-800-3010-1650 within India and +91 99005 20505 from abroad and visit us at www.orbenergy.com.